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## SELECT COMMITTEE ON FEDERAL ECONOMIC STABILIZATION FUNDING

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A handwritten signature in black ink, appearing to be "Jim Dunnam", written over a horizontal line.

### MEMORANDUM

TO: Texas House of Representatives

FROM: Chairman Jim Dunnam

DATE: July 24, 2009

SUBJECT: U.S. Department of Education Approves \$2.7 billion in Stimulus Funding for Public Education and "Other Government Services"

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The U.S. Department of Education announced today that it is releasing **\$2 billion** in stimulus funding for Texas public schools as the first installment of a total of \$3.2 billion in State Fiscal Stabilization Funds (SFSF) under the Recovery Act that were appropriated by the 81st Texas Legislature for public education in the 2010-2011 state budget.

As you may recall, Governor Perry submitted the state's application to receive this first phase of funding on July 1, just before the 5 p.m. deadline. In order for Texas to receive the remaining installment of approximately \$1.2 billion, which will be available later this fall, we will be required to submit a substantially more detailed plan than the streamlined version that was required under this first phase of funding.

Although today's press release did not mention the additional **\$723 million** that Texas is eligible to receive under the Recovery Act for "Other Government Services," for a combined total of \$3.9 billion in SFSF funding, we contacted the U.S. Department of Education directly and confirmed that the agency also released 100% of this money to Texas today.

For your information, I am providing the link to the press release issued today by the U.S. Department of Education. If you need any additional information or have any questions, please do not hesitate to contact me or the Select Committee staff.

<http://www.ed.gov/news/pressreleases/2009/07/07242009a.html>