

## Economic Stabilization Fund 0599 – Cap Calculation

Biennium	General Revenue Fund †			Total	ESF Maximum Balance		Actual ESF Maximum Balance As Pct. of Cap
	Fiscal Year 1	Fiscal Year 2			Calculated Cap	Actual	
1988-89	12,627,590,679	13,282,143,284		25,909,733,963	0		N/A
1990-91	14,006,131,650	15,567,429,769		29,573,561,419	2,590,973,396	28,828,893	1.1%
1992-93	17,965,200,808	23,384,628,016		41,349,828,824	2,957,356,142	167,576,000	5.7%
1994-95	25,803,232,888	22,086,214,869		47,889,447,757	4,134,982,882	79,255,886	1.9%
1996-97	26,626,722,593	30,391,480,166		57,018,202,759	4,788,944,776	8,477,786	0.2%
1998-99	31,907,365,572	34,841,401,522		66,748,767,094	5,701,820,276	59,110,743	1.0%
2000-01	35,891,721,668	38,864,678,101		74,756,399,769	6,674,876,709	196,495,956	2.9%
2002-03	39,335,193,056	35,177,694,922		74,512,887,978	7,475,639,977	1,004,737,709	13.4%
2004-05	44,183,678,973	47,640,861,885		91,824,540,858	7,451,288,798	879,684,007	11.8%
2006-07	51,982,859,681	56,494,083,920		108,476,943,601	9,182,454,086	1,865,809,248	20.3%
2008-09	60,293,157,646	58,534,932,000 *		118,828,089,646 *	10,847,694,360	6,676,592,673 **	61.5%
2010-11	57,617,588,000 *	59,683,652,000 *		117,301,240,000 *	11,882,808,965 *	9,091,645,000 *	76.5%
2012-13					11,730,124,000 *		

Source: Texas Annual Cash Reports (various years) and the 2010-11 Biennial Revenue Estimate (January 12, 2009).

† Includes unrestricted tobacco settlement proceeds deposited into General Revenue Account 5040.

\* Estimated based on the 2010-11 Biennial Revenue Estimate (January 12, 2009).

\*\* As of March 31, 2009