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March 11, 2009

The Honorable Jim Dunnam
Texas House of Representatives
House Committee - Federal Economic Stabilization Funding
EXT E2.202
P.O. Box 2910
Austin, Texas 78768-2910

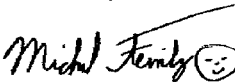
Dear Representative Dunnam:

In anticipation of the Texas Education Agency's plans for the disbursement of funds from the American Recovery and Reinvestment Act of 2009 (ARRA), we thought it would be helpful for you to know the 2009 and 2010 expenses associated with KIPP Houston's plans for expansion which will allow us to educate over 5,000 of Houston's underserved students. The first attachment includes costs of renovation of existing campuses. The second attachment includes construction costs, which we realize may not be allowed with these specific funds. We are including this information since knowledge is power ☺.

KIPP Houston is committed to keeping the sacred promises we have made to the children already in our schools to help them get to and through college. To that end, we are keeping a very close eye on the volatile economic situation, which as you are aware, has essentially eliminated the bond market, the next step in our strategy to finance our expansion. We are currently re-evaluating and re-setting our plans to ensure we are making the most prudent financial decisions. We can and will teach our KIPPsters in any appropriate space we can renovate or lease. Using ARRA funds for this phase of our financing would be a tremendous help at this particular time and would satisfy the intent of the stimulus.

We are mindful that providing a quality college preparatory education to all students is part of the solution to our nation's challenges. We are hopeful that KIPP Houston, and other outstanding charter schools, will have access to a portion of the funds that will allow us to pursue our mission. Thank you for your continued time and help.

Plow On,


Mike Feinberg
Co-Founder

KIPP Projects Thru 2011 with Planned New Building Construction Starts

27-Feb-09

Project Start Period	Facility Description	Type of Construction	Approx. size (sf)	Approx. Project Cost	Permit Required	Total Classrooms Available After Construction
July 2009 - December 2009						
	Sharp LS Phase 2B	Renovation	25,000	\$2,750,000	Aug-09	45
	Sharpstown MS	New	45,000	\$12,800,000	Aug-09	22
	Liberation MS	New	38,500	\$9,700,000	Jul-09	21
	KIPP Academy	Renovation	1,600	\$100,000	Sep-09	
January 2010 - December 2010						
	Polaris MS Phase 3	Renovation	3,000	\$270,000	Jan-10	17
	Voyage MS Phase 2	Renovation	5,000	\$500,000	Jan-10	10
	Polaris MS Cafeteria Modular	Renovation	3,000	\$80,000	Jan-10	
	Intrepid MS Phase 3 - Modular	Renovation	3,000	\$200,000	Jan-10	14
	Explore LS Phase 2 - Modular	Renovation	6,000	\$385,000	Jan-10	12
	Sunnyside Phase 1 HS - Modular	Renovation	7,900	\$720,000	Jan-10	4
	LS Dream - Modular	Renovation	4,500	\$340,000	Jan-10	41
	Zenith LS -Phase 2	Renovation	10,000	\$50,000	Jan-10	13
	Intrepid MS + Explore LS +Kitcher	New	113,000	\$23,000,000	Aug-10	66
	Sharpstown MS Gymnasium	New	15,000	\$4,400,000	Aug-10	
January 2011 - December 2011						
	Polaris MS Phase 4	Renovation	11,000	\$1,650,000	Jan-11	21
	Voyage MS Phase 3+ Inc. Cafe	Renovation	8,000	\$1,050,000	Jan-11	15
	North Forest HS Phase 1- Modular	Renovation	6,500	\$520,000	Jan-11	4
	Zenith LS - Phase 3	Renovation	5,300	\$380,000	Jan-11	19
	Sunnyside Phase 2 HS - Modular	Renovation	3,000	\$180,000	Jan-11	8
	Dream LS -Modular	Renovation	3,000	\$160,000	Jan-11	45
	Third Ward LS Phase 1- Modular	Renovation	5,300	\$340,000	Jan-11	45
	Sunnyside HS + site	New	48,000	\$13,400,000	Aug-11	26
	Zenith LS + Kitchen+site	New	65,000	\$16,500,000	Aug-11	45
	North Forest Kitchen	New	3,500	\$1,350,000	Jan-11	
TOTAL Construction Costs:				\$90,825,000		
Total Renovation Costs:				\$9,675,000		
Total New Construction Costs:				\$81,150,000		